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## **CRS REPORT FOR CONGRESS: OVERVIEW OF THE MEDICARE PRESCRIPTION DRUG AND REFORM LEGISLATION: DECEMBER 5, 2003 - RL31966**



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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 32 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. On November 22, the House of Representatives voted 220 to 215 to approve H. R. 1, the Medicare prescription drug and modernization conference agreement. The Senate voted 54 to 44 to approve the conference agreement on November 25. Earlier, the conferees of the Medicare prescription drug and modernization legislation announced an agreement on November 16 and the legislative text was released November 20. The legislative language can be downloaded from the House Committee on Ways and Means website at: <http://waysandmeans.house.gov>. The conference agreement, creates a prescription drug benefit for Medicare beneficiaries and establishes a new Medicare Advantage program to replace the current MedicareChoice program. The prescription drug benefit, which begins in 2006, is voluntary and beneficiaries would pay a monthly premium after enrolling. Until that time, beneficiaries would have access to a drug discount card to obtain discounts on their drug purchases. Medicare Advantage establishes payments based on a system of bids and benchmarks. One area of major difference during the conference was the so-called premium support provisions of H. R. 1 whereby the original Medicare fee-forservice program would be required to compete against the new Medicare Advantage program. The conference agreement creates a 6-year Comparative Cost Adjustment program in which the . . . This item ships from La Vergne, TN. Paperback.



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